

## Library Board of Trustees Meeting - 6/12/19

Present at meeting: Karen, Susan, Jane, Dan Crista, Crystal

Called to order at 6:56pm

Motion to accept minutes from May meeting made by Walt. Jane second.

- Financial
  - Jack Sullivan & Jonathan – presented financial information and gave options on two ways to improve a portfolio. (Risk portfolio – currently a 46 on a scale of 0 = no risk and 100 = highest risk) #1 – Maintain 46, but try to get a better return or #2 – Maintain return but lower the risk to less than 46. The recommendation they made was to move to an advisory platform. This would come with a cost of 0.5%. Account would be viewable online. Book Fund dividends would be very similar to what they are currently. The question is – should NAPL pursue opening up an advisory account? Or continue as is.
- Old Business
  - Long range building plans
    - Replace the teen shelving, 4 shelves tall, steel, on coasters, 3 sets of shelving, 18 ft long, via JPJ Associates - cost \$7000.00
    - Motion to Approve purchase of shelving made by Dan. Jane second.
- New Business
  - Director's review – check email & complete review/submit to Walt
  - Budget presentation - update
  - Director of Operations Report
    - Hired 2 new part time people
    - Building/grounds – Major plumbing issue this past Monday.
    - Ideas for storage? Rental? Pod? Storage shed? Reach out to NASD?
    - Technology – Integra coming to possibly set up a VPN connection
  - Library Director Report
    - Increase from 1 to 2 deliveries for ILL – patrons get books faster
    - Discussion of retiree & new hires
    - Discussion of Library fundraisers
      - Boonsupply.com – NAPL fundraiser
      - Giant (Coplay) - \$1.00 bags purchase will support Library
      - Upcoming Lularoe event
- Motion to adjourn at 8:36 pm by Dan. Walt second.

Respectfully submitted by Crystal Becker