

Northampton Area Public Library

Board of Trustees

Agenda

June 13, 2024

- IX. Call to order:
- X. Roll Call
- XI. Old Business
 - a. LPL Financial Discussion
 - b. School Board Meeting Discussion/Final Budget Discussion
 - c. SPARK
 - i. Migration will begin in August.
 - ii. Go-live is set for February 2025.
- XII. Approval of Minutes: May 9, 2024
- XIII. Library Director Report
 - a. Grants
 - b. Fundraising
 - c. Outreach
- XIV. Director of Operations Report
 - a. Staff
 - b. Financials
 - c. Technology
 - d. Friends
- XV. Unfinished Business
 - a. LPL Financial: slight rebalancing of the fund to keep more money in the account
 - i. Move 5% of floating rate (EIFAX) to a hedge fund, providing opportunity for growth at low risk.
 - ii. Move away from T Rowe (TRRCX) to a lower cost VanGuard or IShares ETF, since it's not yielding growth
 - b. Final Budget approval
- XVI. New Business
 - a. Two potential new hires:
 - i. Karla Buckwalter: Serena's mom
 - ii. Buddy Robinson: Rachel's son
- IX. Motion to adjourn.